

# FOR IMMEDIATE RELEASE

Town of Pike Road  
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## TOWN OF PIKE ROAD REFERENDUM MOVED TO OCTOBER 11

The Town of Pike Road Town Council voted unanimously during a regularly scheduled meeting July 27 to reschedule the ad valorem tax referendum. The referendum, in which all registered voters residing within the corporate limits of the Town of Pike Road will be eligible to vote, will now be held Tuesday, October 11, 2011.

The later date of the referendum, previously scheduled for September 8, will allow the following purposes to be accomplished:

- The October date is further from the Labor Day holiday and the beginning of school, making it easier for individuals to participate.
- The October date postpones implementation of the tax for another 12 months, giving the economy an opportunity to continue to improve.
- The October date gives property owners a full two years to prepare for the collection of the ad valorem tax which, if approved in October 2011, will not be paid by property owners until October 2013.

A referendum in October 2011 will not postpone the 2015 opening of the Pike Road school system. Instead, once the ad valorem tax is approved by voters, the town will have the opportunity to pursue a bond issue.

“Town leaders have been listening to the concerns of our citizens, and we feel that an October 11 referendum is a better scenario for the people,” said Mayor Gordon Stone. “We are encouraged by the economic growth we see occurring in the Town of Pike Road, and we believe that growth will continue slowly and steadily, making October 2013 a better time for property owners to make this sort of investment in the future of the town and region.”

Pike Road Town Council voted June 13 to set the rate for the October referendum at 16 mills. State ordinance requires that the institution of an ad valorem tax of more than five mills be voted on by the citizens of the municipality in which it will be collected. Ad valorem taxes are collected one year in arrears in the State of Alabama, so a tax that takes effect in October 2012 will not be paid by taxpayers until October 2013.

For more information on the Town of Pike Road school system or October referendum, contact Gordon Stone or Charlene Rabren at 272-9883.

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