

Minutes of Pike Road Town Council Regular Meeting
Wednesday, December 22, 2021|7:00 AM
Pike Road Town Hall

Mayor Stone called the meeting to order at 7:02 AM. Councilman Steindorff opened the meeting with prayer. Mayor Stone led the Pledge of Allegiance.

Roll Call: Council members present were Angie Bradsher, Chris Dunn, Doug Fuhrman, Chris Myers, and Rob Steindorff. A quorum was noted.

Consideration was given to the minutes for the work session and regular council meeting on December 13, 2021. Councilman Dunn made a motion to accept the minutes as presented, Councilwoman Bradsher seconded. Unanimous consent was given. The minutes were accepted as presented.

Nancy Parks, Finance Director was in attendance and presented the financial reports for **November 2021** (attached). The November statements show that our available cash was at \$8,840,000 which is \$316,000 more than last month and \$2,349,000 more than last year. Fund balance is \$10,121,000 which is \$2,563,000 more than last year. Our revenues YTD are \$1,170,000 which is \$145,000 over the prior year and our net income is at \$607,000 at month end, which is \$111,000 more than last year. The ratio of income to expenses is sitting at 52%. Parks reviewed several revenues from November as reported on the finance report. Parks noted that there were no significant expenditures in November. The months of operating expenses on hand is sitting at 22 months.

Councilwoman Bradsher asked a question about the Unavailable Bond Revenue, which Nancy Parks explained was the portion of the bond payments that the Board of Education pays us each year. Bradsher also asked for clarity on the current agreement with the School Board for the portion of bond payments that they are currently paying. Mayor Stone noted that he would get an answer. There was also discussion about the remainder of the 2020 Bond Proceeds that was the Town's portion and how much is left over since the soccer fields were not built. Mayor Stone noted that there is at least the \$400,000 set aside for the soccer fields, but since the other projects are not completed so we do not have a total number. Councilman Dunn asked if we had analyzed the impact that the new shopping center has had on the revenues. Parks noted that we had not done a direct analyzation, but that the increase in revenues over the previous year for November shows a significant increase in revenue.

Councilwoman Bradsher made a motion to accept the financial statements for November 2021 as presented. Councilman Dunn seconded. A unanimous vote was given. The financial statements were approved as presented.

Old Business:

There were no items of old business.

New business:

The only item of new business was **Resolution 055-2021/2022-Appointment of Acting Clerk**. Mayor Stone noted that since Liz Craig, who is currently the Acting Clerk is leaving, we would like the council to appoint Tosha Darnell to Acting Clerk. Stone also noted that he felt that she would do well in that role.

Councilwoman Bradsher made a motion to appoint Tosha Darnell as Acting Clerk in **Resolution 055-2021/2022- Appointment of Acting Clerk**. Councilman Steindorff seconded. The vote was unanimous, without a vote by Mayor Stone. The resolution passed. **(Resolution 055-2021/2022)**

Other business:

Councilwoman Bradsher has several items. Number one was we need to work with the Fire Dept on the ambulance response time for our citizens. Number two was more information on discretionary funds for councilmembers, which Mayor Stone noted that Susan Copeland is working on. Number three was a request for clarity on the Bond Agreement with the School Board. Mayor Stone noted that he intends to schedule a Joint Work Session with the School Board on January 10th if the school board can attend. Stone noted that we would confirm that date and time and get back with the council. Mayor Stone also had some closing comments as we close out this year and move into the new year.

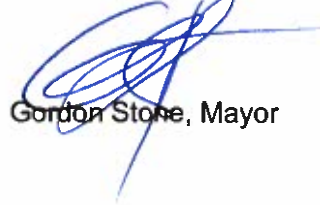
With no further business, Councilman Steindorff made a motion to adjourn at 7:26 AM. Councilman Myers seconded. Unanimous consent was given to adjourn.

Respectfully submitted,



Lisa Burke, Clerk

Attest,



Gordon Stone, Mayor