

Minutes of Pike Road Town Council Regular Meeting
Wednesday, October 27, 2021|7:00 AM
Pike Road Town Hall

Mayor Stone called the meeting to order at 7:03 AM. Councilman Steindorff opened the meeting with prayer. Mayor Stone led the Pledge of Allegiance.

Roll Call: Council members present were Angie Bradsher, Chris Dunn, Doug Fuhrman, Chris Myers, and Rob Steindorff. A quorum was noted.

Consideration was given to the minutes for the regular council meeting on October 12, 2021. Councilman Fuhrman made a motion to accept the minutes as presented, Councilman Dunn seconded. Unanimous consent was given. The minutes were accepted as presented.

Nancy Parks, Finance Director was in attendance and presented the financial reports for **September 2021** (attached). The September statements show that our available cash was at \$8,308,000 which is \$11,000 more than last month and \$2,323,000 more than last year. Fund balance is \$9,515,000 which is \$2,451,000 more than last year. Our revenues YTD are \$8,325,000 which is \$1,138,000 over the prior year and our net income is at \$2,267,000 at month end, which is \$108,000 more than last year. The ratio of income to expenses is sitting at 27%. Parks reviewed several revenues from September as reported on the finance report. Parks noted that there were no significant expenditures in September. The months of operating expenses on hand is sitting at 27 months.

Councilman Fuhrman made a motion to accept the financial statements for September 2021 as presented. Councilman Steindorff seconded. A unanimous vote was given. The financial statements were approved as presented.

Old Business:

There were no items of old business.

New business:

There were no items of new business.

Other business:

There were no items of other business.

With no further business, Councilwoman Bradsher made a motion to adjourn at 7:16 AM. Councilman Steindorff seconded. Unanimous consent was given to adjourn.

Respectfully submitted,



Lisa Burke, Clerk

Attest



Gordon Stone, Mayor