

**Minutes of Pike Road Town Council Regular Meeting
Wednesday, March 26, 2025| 7:00 AM
Pike Road Town Hall**

Mayor Stone called the meeting to order at 7:04 AM. Councilman Steindorff opened the meeting with prayer. Mayor Stone led the Pledge of Allegiance.

Roll Call: Council members present were Angie Bradsher, Chris Dunn, Doug Fuhrman, Chris Myers, and Rob Steindorff. A quorum was noted.

Consideration was given to the minutes for the regular council meeting on March 10, 2025. Councilman Dunn made a motion to accept the minutes as presented. Councilman Fuhrman seconded. Unanimous consent was given. The minutes were accepted as presented.

Denna Caro with Carr, Riggs & Ingram presented the report for **February 2025** (attached). The February statement shows that our available cash was \$20,651,163. Fund balance is \$20,101,640 which is \$1,589,706 more than last year. Our revenues YTD are \$7,567,045, which is \$1,084,681 more than the prior year. Our net income was \$3,483,973 at the month end. The ratio of income to expenses is 46%. The months of operating expenses on hand are sitting at 3 months. Caro also reviewed several revenue categories.

Councilman Fuhrman made a motion to accept the financial statements for February 2025 as presented. Councilman Myers seconded. A unanimous vote was given. The financial statements were approved as presented.

The next item on the agenda was the FY24 Audit Report presented by Chris Neuenschwander of Jackson-Thornton. Neuenschwander said the audit had a clean opinion, numbers were consistent with each month, and he noted he does not see anything negative in the report. Neuenschwander also noted that due to GASB reporting requirements, there is an additional disclosure adding the school board as a component unit. Councilwoman Bradsher made a motion to accept the **Audit Report for September 2024**. Councilman Steindorff seconded. Unanimous consent was given. The report was accepted and will be filed to be in compliance with our bond's requirements.

Old Business

The only item of old business was **Ordinance 2025-0598 Annexation of 360 Timberlane Road**. Councilman Myers made a motion to adopt **Ordinance 2025-0590598 Annexation of 360 Timberlane Road**. Councilman Fuhrman seconded. The vote was unanimous, without a vote by Mayor Stone. The ordinance was adopted. **Ordinance 2025-0598 Annexation of 360 Timberlane Road**.

New Business

There was no new business.

Other Business

Mayor Stone noted that the second portion of the land donation for the Arts District is almost complete. He also noted that this includes the portion for the extension of the trail towards Founders

Station. Councilman Dunn made a motion to accept the land donation and approve Mayor Stone to sign any required documents. Councilman Steindorff seconded. The vote was unanimous, without a vote by Mayor Stone.

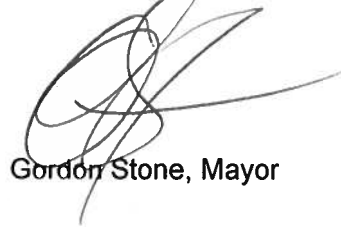
With no further business at hand, Councilwoman Bradsher made a motion to adjourn at 7:28 AM. Councilman Dunn seconded the motion. Unanimous consent was given. The meeting was adjourned.

Respectfully submitted,



Lisa Burke, Town Clerk

Attest,



Gordon Stone, Mayor